



Growth and Opportunities in This Year's Real Estate Market

After several challenging years of mediocre sales, limited inventory, and higher interest rates, NYC is primed for a real estate rebound in 2025. Yes, it's been a long wait, but the momentum is shifting.

Before we look ahead, let's take a moment to highlight some key takeaways from the year-end:

- In Manhattan, buyers drove a 3% year-over-year increase in sales during Q4 of 2024, and signed contracts rose 22%.
- The luxury real estate market boomed in 2024, with 278 deals over \$10 million signed. This marked the second-best year on record for trophy home sales in the city.
- Rents across the boroughs remained high as lease signings surged, with November median rent at \$4,200 in Manhattan, \$3,500 in Brooklyn, and \$3,458 in northwest Queens.

Here's what we're seeing as we begin 2025:

- Listing inventory remains low after falling 3.9% in Q4 and moving 1% lower than the decade average for the quarter.

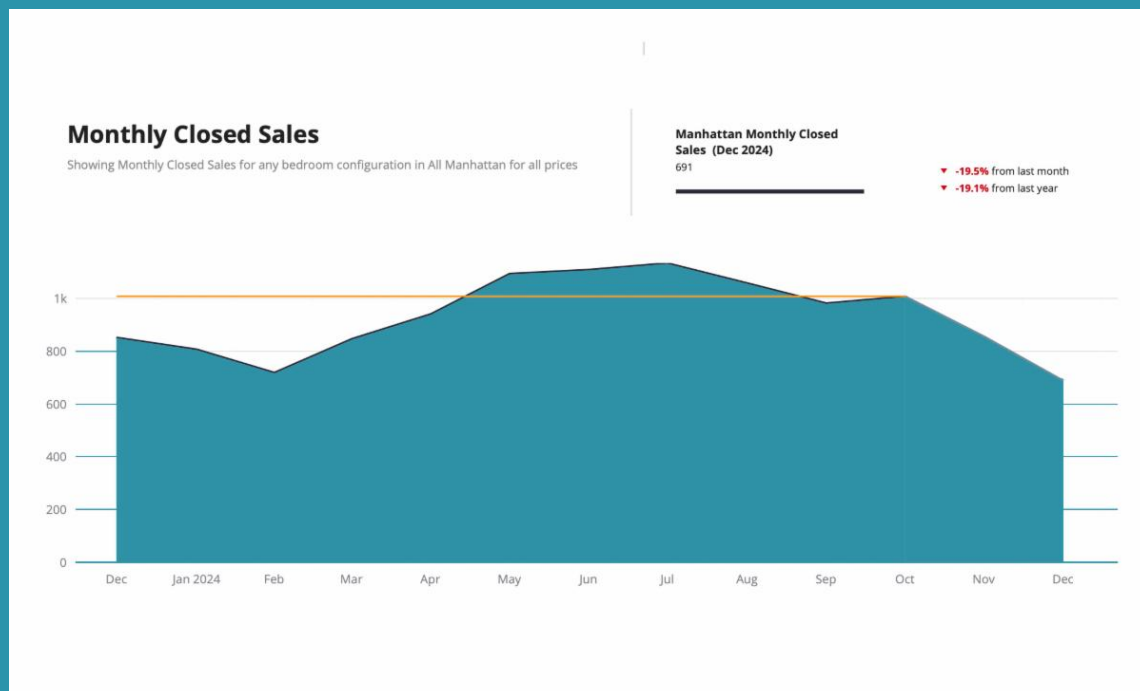
- The market is adjusting to a new normal in mortgage rates, which are predicted to hover around 6% for the year.
- Demand for NYC properties will continue as buyers either look to relocate, shift away from renting, or put cash into stable, long-term investments.

Overall, we think real estate sales here will continue to boom as confident, cash-wielding buyers seek homes in a market that needs more inventory. If selling a property in the city is on your agenda for 2025, now is an excellent time to list. Working with a knowledgeable real estate team will be paramount to achieving a sale you'll be satisfied with.

Wishing you all the best in the new year!

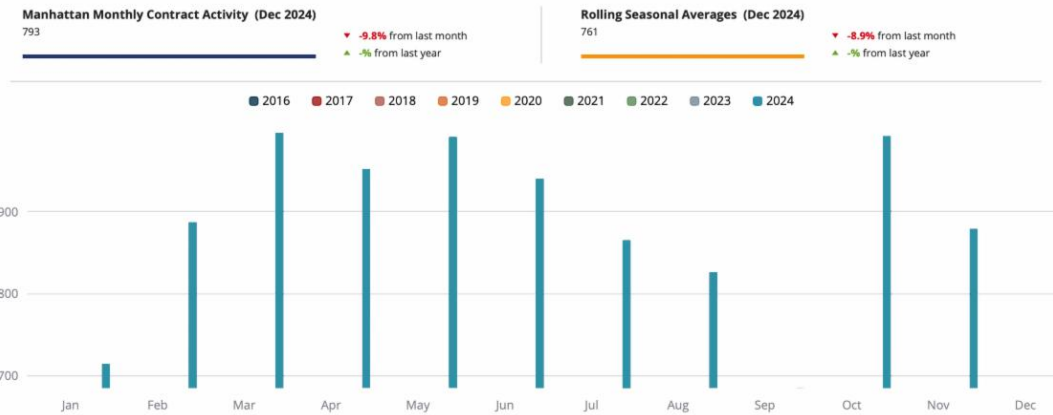
*check out the underlined words for helpful links and references.

The Market at a Glance



Monthly Contract Activity

Showing Monthly Contract Activity for any bedroom configuration in All Manhattan for all prices



Monthly New Supply

Showing Monthly New Supply for any bedroom configuration in All Manhattan for all prices



Fun Reads

Get Artsy

NYC is known for its world-famous museums, including the Metropolitan Museum of Art and they have a ton of incredible new exhibits coming up this spring so make sure to check out everything they have to offer. [Click here](#) to see what incredible exhibits are coming up.



Skate On

It's January, which means winter is officially here, and so is ice skating. There are so many incredible rinks throughout the city and sights to see so make sure and

check out this list for all the exciting opportunities to put on your skates this month. Make sure and click this link [here](#) for more information.



The Team



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Licensed Associate Real Estate Broker



Alexa Caruso
Licensed Real Estate
Salesperson



Benjamin Dorman
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Salesperson



Kelsey Adams
Licensed Real Estate
Salesperson

We are always looking to partner with other realtors and currently have partnerships globally and internationally! For more information, [email us](#).

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